

Modella Textile Industries Limited
List of Creditors as on June 10, 2022

SN	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of claims under verification	Details in Annexure	Remarks
		No. of claims	Amount	No. of claims	Amount of claim admitted (Estimated)			if any
1	Secured financial creditors belonging to any class of creditors							
2	Unsecured financial creditors belonging to any class of creditors	33	13,26,55,240	25	8,31,35,454	4,95,19,786	1	
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	9,98,96,70,414	1	9,98,96,70,414	-	2	
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)							-
5	Operational creditors (Workmen)							-
6	Operational creditors (Employees)							-
7	Operational creditors (Government Dues)							-
8	Operational creditors (other than Workmen and Employees and Government Dues)	1	2,30,100	-	-	2,30,100	3	
9	Other creditors, if any, (other than financial creditors and operational creditors)							-
		35	10,12,25,55,754	26	10,07,28,05,868	4,97,49,886		

Annexure-1

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of unsecured financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted			Remark s, if any
	INR	Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim	Amount of claim under verification	
1	Dr Sammer Datkhile & Dr. Sonali Datkhile	08-May-22	12,52,618	12,52,618	Home Buyers	-	
2	Sunil R Kolte	18-May-22	28,96,936	28,69,929	Home Buyers	27,007	
3	Murali Krishna Duvvuri & Asha Latha Duvvuri	18-May-22	29,73,863	29,73,863	Home Buyers	-	
4	Rakesh Pandurang Nikam & Ritu Raksh Nikam	18-May-22	22,07,237	22,07,237	Home Buyers	-	
5	Mitesh Mansukhlal Rana & Deepal Mitesh Rana	18-May-22	38,74,338	38,70,056	Home Buyers	4,282	
6	Abhishek Kochar & Garima Kochar	18-May-22	18,41,584	18,38,312	Home Buyers	3,272	
7	Wrinna Lancy Pinto & Lancy John Pinto	18-May-22	26,19,223	26,19,223	Home Buyers	-	
8	Sudhir Pednekar & Swapna Pednekar	18-May-22	36,18,849	36,18,849	Home Buyers	-	
9	Roopali Prashant Lolage & Prashant Krishnaraolage	18-May-22	52,36,046	19,73,809	Home Buyers	32,62,237	
10	Ashish Madhav Pethe & Anjali Ashish Pethe	18-May-22	1,14,27,098	1,05,54,808	Home Buyers	8,72,290	
11	Sachin Keshav Parab	18-May-22	59,89,399	-	Home Buyers	59,89,399	
12	P.K. Kannan , Rama Kannan & Pranav Kannan	18-May-22	65,86,147	-	Home Buyers	65,86,147	
13	Ajitkumar Manohar Gosavi	19-May-22	46,07,940	-	Home Buyers	46,07,940	
14	Namrata Sudhakar Patil & Amit Sudhakar Ambekar	19-May-22	44,22,658	44,19,051	Home Buyers	3,607	
15	Crispin Misquita & Silvia Fernandes	19-May-22	1,04,58,495	51,19,763	Home Buyers	53,38,732	
16	Vinayak Kaluram Mundhe, Vidya Vinayak Mundhe & Rohan Vinayak Mundhe	19-May-22	25,56,291	25,56,212	Home Buyers	79	
17	Hasta Rahul Talwelkar/ Rahul Sharad Talwelkar	19-May-22	28,16,893	28,15,246	Home Buyers	1,647	
18	Prashant Bhau Bhatkar & Vaishnavi Bhatkar	19-May-22	25,95,890	25,95,247	Home Buyers	643	
19	Nikhil Kelkar & Sayali Kelkar	19-May-22	49,61,435	49,61,435	Home Buyers	-	
21	Vineet Roy & Manisha Bindish	19-May-22	64,63,141	57,63,141	Home Buyers	7,00,000	
23	Sandeep Suresh Kokane	20-May-22	24,10,996	24,10,994	Home Buyers	2	
24	Sheryl Santosh Singh & Santosh Vijay Singh	20-May-22	26,15,539	26,08,515	Home Buyers	7,024	
25	Mohan Gajanan Damle	20-May-22	30,45,517	30,45,517	Home Buyers	-0	
26	Suhash Sampat Salunkhe & Snehal Suhas Salunkhe	20-May-22	84,93,429	31,92,778	Home Buyers	53,00,651	
28	Rajesh Joshi and Meenal Joshi	20-May-22	11,72,785	11,72,491	Home Buyers	294	
29	Santosh Rajaram Jagdale	20-May-22	22,86,064	22,86,063	Home Buyers	1	
30	Dhananjay Gavda & Jyoti Gavda	20-May-22	31,42,326	31,42,326	Home Buyers	-	
31	Dr. Ishwar P Rohra & Dr. Priya I Rohra	21-May-22	48,18,182	-	Home Buyers	48,18,182	
32	Dr. Jyoti Sanjay Shinde, Dr. Sanjay Shinde & Mr. Vaibhav Patil	22-May-22	32,67,971	32,67,971	Home Buyers	-	
33	Rajendrakumar B Pardeshi & Anurag R Pardeshi	01-Jun-22	23,01,250	-	Home Buyers	23,01,250	
			13,26,55,240	8,31,35,454		4,95,19,786	

Annexure-2

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of secured financial creditors other than financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Edelweiss Asset Reconstruction Company						
	Revolving Loan Facility	16-May-22	1,71,51,65,784	1,71,51,65,784	Revolving Loan Facility	-	
	Non Convertible Debentures	16-May-22	8,27,45,04,630	8,27,45,04,630	Non Convertible Debentures	-	
	Grand Total		9,98,96,70,414	9,98,96,70,414		-	

Annexure-3

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of Operational creditors (other than Workmen and Employees and Government Dues)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Link Intime India Private Limited	17-May-22	2,30,100	-	Operational Creditor	2,30,100	NA
			2,30,100	-		2,30,100	

Modella Textile Industries Limited

Modella Textile Industries Limited is under corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Bhruvish Amin, appointed pursuant to the directions of the Hon'ble National Company Law Tribunal vide the order dated May 04, 2022.

Note/Disclaimer

Rationale as per Regulation 8 of the IBC, 2016 (Verification for claims of financial creditors)

(a) Acceptance of the claim is subject to receipt of certain documents /clarifications from the Financial Creditors in relation to interest, penal charges, agreements, contracts, Form 26AS etc. The analysis and findings delineated in this report are specifically subject to information received up to June 10, 2022. The same may change subject to any material information received from the creditors affecting the claim amounts.

(b) The list of admitted claims of the financial creditors is subject to further verification of related party status of the claimants as per the provisions of the Insolvency & Bankruptcy Code, 2016.

(c) If any claim amounts undergo changes subsequent to this filing based on the additional information called for during the course of verification. The same would not be treated as negligence on the part of the IRP undertaking this verification process.

(d) The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors (subject to verification of the same).

(e) The application for appointment of authorized representative has already been filed with Hon'ble National Company Law Tribunal on May 26, 2022, is under consideration of the Hon'ble National Company Law Tribunal and therefore, the appointment of authorized representative shall be subject to the order of Hon'ble National Company Law Tribunal.